

**Parking Operations Trend
2013-2017**

	2013	2014	2015	2016	2017
BEG. CASH BAL. - OPERATIONS	\$997,664	\$500,000	\$619,747	\$550,573	\$290,450
Operating Revenues					
Parking permits	1,067,280	1,111,147	1,102,496	1,193,238	1,134,098
Park Mobile/Pay Box (includes meters prior to 2017)	217,868	224,559	264,407	268,803	478,129
Parking fines	267,194	307,996	353,625	350,030	447,513
Other revenues	51,385	53,701	52,992	42,984	59,224
Interest income	3,135	3,340	6,403	10,392	7,299
Annual Permit Recharge (Admissions)					42,500
Total operating revenues	<u>1,606,862</u>	<u>1,700,743</u>	<u>1,779,923</u>	<u>1,865,447</u>	<u>2,168,763</u>
Operating Expenses					
Salaries and benefits ****	1,078,490	977,729	850,785	859,520	903,422
Viking Express bus pass	68,762	1,781	29,802	-	-
City contracts	23,965	5,875	-	-	-
Contract services	73,496	124,258	115,648	112,007	104,757
Repairs and maintenance	136,976	13,647	55,341	19,053	22,031
Printing and supplies	44,157	35,878	47,263	31,509	19,691
Telephone service	9,992	13,585	15,759	12,258	9,648
Bank fees	20,623	23,006	27,431	31,191	41,591
Administrative Assessment Fee *	67,491	77,872	77,916	50,540	67,476
Other expenses	68,321	71,584	38,101	45,723	15,534
Operating Expenses	<u>1,592,273</u>	<u>1,345,215</u>	<u>1,258,046</u>	<u>1,161,802</u>	<u>1,184,150</u>
OTHER:					
Interest Adj (recorded in reserve fund)			(\$7,367)	(\$10,392)	\$0
LCTC P & I, bond cost amort	(\$193,105)	\$0	\$0	\$0	\$0
Paybox lease P & I	(39,058)	(38,690)	-	-	-
Capital Grant revenue	122,797	-	-	-	-
Adj for changes in rec/payables (to convert to cash)	(100,328)	90,064	(3,715)	122,945	(125,488)
Total Revenue - Expenses/Adjustments	(195,105)	406,902	510,795	816,198	859,125
Transfer to RRR Fund	302,559	406,902	579,970	1,076,321	853,538
END CASH BAL - OPERATIONS	\$500,000	\$500,000	\$550,572	\$290,450	\$296,037

Parking Operations
FY 17 Budget to Actual

	Budget	Actual	Variance	Comments
Beginning Cash Balance	\$290,450	\$290,450	\$0	
Operating Revenues				
Parking permits	\$1,214,716	1,134,098	(\$80,618)	Projection includes event parking revenue and annual permit recharge; some permit revenue displaced by park mobile.
Park Mobile/Pay Box	\$275,524	478,129	\$202,605	Replaces meters
Parking fines	\$358,781	447,513	\$88,732	
Other revenues	\$44,059	59,224	\$15,165	Projection includes Signs/Sandwich Boards, Wheel Lock Fee, Parking Lot rental, labor rev
Interest income	\$10,652	7,299	(\$3,353)	
Annual Permit Recharge (Admissions)		42,500	\$42,500	Previously included in permit revenue
Total operating revenues	<u>\$1,903,731</u>	<u>\$2,168,763</u>	<u>\$265,032</u>	
Operating Expenses				
Salaries and benefits	942,455	903,422	39,033	
Contract services	103,106	104,757	(1,651)	
Repairs and maintenance	19,625	22,031	(2,406)	Projection based on mis-coding of exp
Printing and supplies	32,455	19,691	12,764	Projection based on mis-coding of exp
Telephone service	12,626	9,648	2,978	Projection based on mis-coding of exp
Bank fees	32,127	41,591	(9,464)	High ParkMobile activity
Administrative Assessment Fee	58,189	67,476	(9,287)	Higher than projected revenue
Other expenses	47,095	15,534	31,561	Projection based on mis-coding of exp
Operating Expenses	<u>\$ 1,247,677</u>	<u>\$ 1,184,150</u>	<u>\$ 63,527</u>	
Total Revenue - Expenses	<u>\$ 656,054</u>	<u>\$ 984,613</u>	<u>\$ 328,559</u>	
Adjustments	-	(125,488)	(\$125,488)	Changes in receivables/payables to convert accrual to cash
Transfer to RRR Fund	\$634,585	\$853,538	\$218,953	
Ending Cash Balance	<u>\$311,919</u>	<u>\$296,038</u>	<u>(\$15,882)</u>	

**Parking Lot Renewal and Replacement Fund
FY 2014-2017 Actuals**

	2015	2016	2017	
Beginning Cash Balance	\$ 463,867	\$ 939,463	\$ 1,172,453	
Transfer from Operations	579,970	1,076,321	853,538	
<i>Misc Adj</i>	30			
Lot Renewal/Replacement - Debt Service				
Lot Renewal/Replacement - Cash	109,369	637,430	1,953,037	
Lincoln Creek Capital Improvement			12,000	
Total Lot R & R - Outlays	109,369	637,430	1,965,037	
T-2 Equipment Cost/Replacement		205,329	32,272	FY 17 - 3 new payboxes
Vehicle Cost/Replacement		11,218	17,077	
Interest adjustment		10,646		
Adjust for changes in receivables/payables	4,965			
Net Income/Deficit	475,596	232,990	(1,160,848)	
Ending Cash Balance	\$ 939,463	\$ 1,172,453	\$ 11,605	

Lot Construction Detail:				TOTAL COST
11G	22,273	41,522		63,795
14G			11,038	11,038 *
17G	41,062	76,548		117,610
19G		44,535	37,047	81,582
20R	10,828	20,186		31,014
33G	5,703	10,631		16,334
6V	16,881	31,470		48,351
7G/3R		121,656	101,202	222,858
CBS			2,816	2,816 *
EDENS	3,619	6,747		10,366
NASH	4,262	7,944		12,206
VU SRV	4,741	8,839		13,580
C Lots 1-3			704,282	704,282 *
Lot 4 (C/CR/12A)		129,411	526,562	655,973
Lot 5 (18R, 26CP/12A)		137,940	561,264	699,204
Lakewood ADA Parking Spaces			8,826	8,826
	109,369	637,430	1,953,037	2,699,836

* Not yet completed as of 6/30/17